

**LAY RETIREMENT PLAN
REGULATIONS**

Bold indicated addition, underline indicates deletion

REGULATION 2 - ELIGIBILITY & MEMBERSHIP

- 2.1. All lay employees of a Participating Employer **whose collective agreement, if applicable, is not in conflict with the Plan** shall be Members except as provided under sections 2 and 3 of this Regulation. **For greater clarity, if such collective agreement conflicts with the Plan for any employee, the collective agreement will be deemed to conflict for all employees working under the collective agreement.**

REGULATION 3 - CONTRIBUTIONS

- 4.(a) in respect of a Member who is in receipt of Pension after the December 31 coincident with or next following the Member's attainment of the age of sixty-nine **seventy-one** years **or such other date as may be prescribed by Applicable Pension Legislation.**

REGULATION 4 - RETIREMENT

- 4.3 Member who continues in Active Service subsequent to the Member's Normal Retirement Date shall receive a Pension calculated in accordance with Regulation 5 accruing on the first day of the month following the Member's retirement date. For purposes of the Plan, the Member's retirement date must be no later than the December 31 coincident with or next following the Member's attainment of the age of sixty-nine **seventy-one** years **or such other date as may be prescribed by Applicable Pension Legislation.**